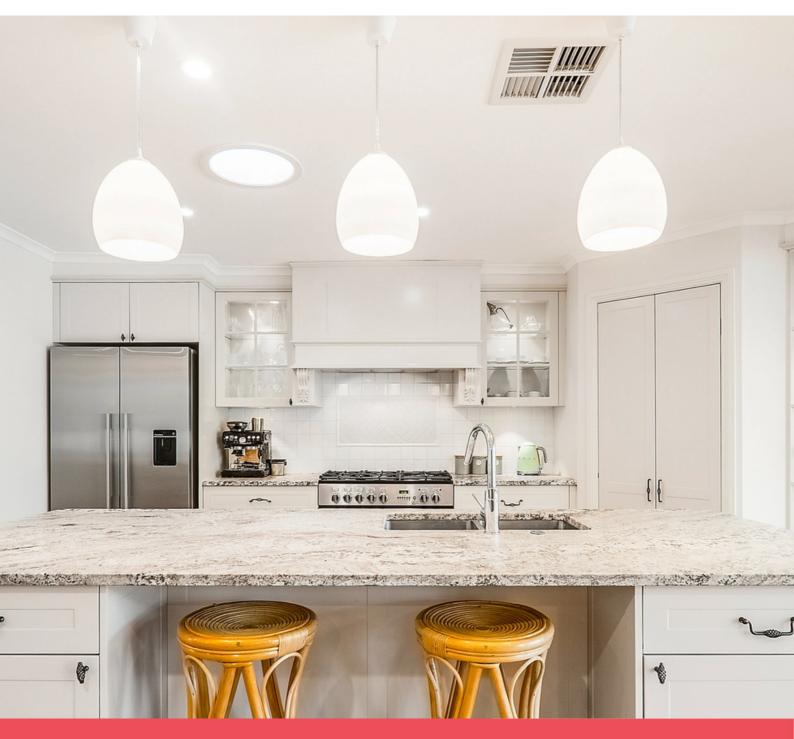
# CARNES HILL PROPERTY MARKET UPDATE

LATEST PROPERTY
SALES AND DATA





WINTER 2022

community first

## **CARNES HILL - WINTER 2022**

Dear Property Owner,

Thank you for downloading our latest Carnes Hill Market Update.

As we approach the end of the financial year, there is plenty of media, political and community interest in where the Sydney property market is heading.

Some of the most frequently mentioned factors that are expected to have an impact on the market this year include:

- Rising interest rates off the back of high inflation
- The federal election
- Global conflict shifting local economic growth

As we progress into 2022, we have already seen, and are continuing to see an increase in the number of properties coming to market. More properties on the market coupled with waning demand means that the average number of inspections and offers on properties has dropped back to a more regular level. This was to be expected.

As the market seems to be returning to 'normal' market conditions if you are selling it is important to ensure your property is positioned and marketed correctly by your selling agent to ensure you get the best result.

As always, I am happy to have a discussion with you about anything property related at any time. If you would like to know more about anything I've spoken about above, or if you are interested to know the value of your property in this constantly evolving market, simply get in touch by either email, text or phone call and I'd be glad to help.

Regards,

Michael Galluzzo Community First Real Estate 0423 463 683

#### **CARNES HILL SALES JAN TO MAY 2022**



NUMBER OF SALES



MEDIAN TIME ON MARKET



AVG HOUSE PRICE



\$1.55M

MEDIAN HOUSE PRICE



LOWEST SALE PRICE



Information sourced from Pricefinder.com.au as of June 2022. While the above information is from a source we believe to be reliable, we have not verified its accuracy ourselves and cannot guarantee its accuracy.

#### **CARNES HILL RECENT SALES**

			SOLD PRICE	SOLD DATE
	39 MACKSVILLE ST BED 4   BATH 2   CAR 2   450sqm	HOUSE	\$1,550,000	28/05/2022
	102 MACKSVILLE ST BED 5   BATH 3   CAR 2   427sqm	HOUSE	\$1,580,000	21/05/2022
	35 MACKSVILLE ST BED 5   BATH 2   CAR 2   450sqm	HOUSE	\$1,474,500	18/05/2022
	134 ROSEDALE CCT BED 4   BATH 3   CAR 2   450sqm	HOUSE	\$1,855,000	09/05/2022
	40 MARY WADE PL BED 5   BATH 2   CAR 2   450sqm	HOUSE	\$1,660,000	23/04/2022
	151 ROSEDALE CCT BED 5   BATH 4   CAR 2   450sqm	HOUSE	\$1,890,000	23/04/2022
0	19 BAYHORSE AVE BED -   BATH -   CAR -   463sqm	HOUSE	\$875,000	25/03/2022
	1 ALCHEMIST WAY BED 5   BATH 2   CAR 2   500sqm	HOUSE	\$1,620,000	24/03/2022
time to	17 MACKSVILLE ST BED 4   BATH 2   CAR 2   450sqm	HOUSE	\$1,400,000	08/03/2022
	2 LANDHOLDER RD BED 6   BATH 3   CAR 2   519sqm	HOUSE	\$1,635,000	05/03/2022

#### HISTORICAL MARKET ACTIVITY



2020

\$981K

2018

2017

\$1,500,000

\$1,000,000

\$500,000

\$0 -

MEDIAN SALE PRICE 2021

\$1.4M

2021

2022

MEDIAN SALE PRICE 2022

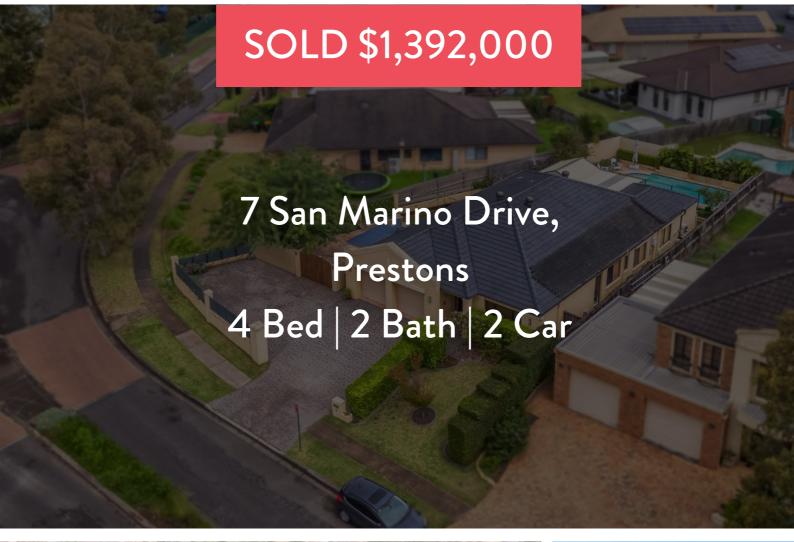
+42.7%

2019

SUBURB GROWTH IN 2022

Information sourced from Pricefinder.com.au as of June 2022. While the above information is from a source we believe to be reliable, we have not verified its accuracy ourselves and cannot guarantee its accuracy.

### **FEATURED SALE**









# 2022 IS A NEW MARKET!

# WHAT'S THE NEW VALUE OF YOUR PROPERTY?

SMS your: Name & Address to 0423 463 683

#### FREE Market Appraisal:

- Get a quick and easy market estimate for your property straight to your mobile.
  - Learn how to sell for the best price in 2022.

"Michael was a pleasure to deal with, very well informed and facilitated communication quickly and in a very friendly way between buyer and seller.

We are delighted with Michael's work ethic, honesty, and drive to find buyers the houses that they are looking for and ensure that the purchasing experience is smooth and hassle free.

Would recommend to everyone if they are looking for a capable, trusted, and honest real estate agent."

Khalda Mohammed



Need property advice?

Book a no obligation appointment by calling

Michael on 0423 463 683