WEST HOXTON PROPERTY MARKET UPDATE

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SPRING 2021 community first

WEST HOXTON

PROPERTY MARKET UPDATE - SPRING 2021

Dear Homeowner,

Thank you for downloading our latest West Hoxton Market Update.

What an amazing past few months in real estate! Record clearance rates, incredibly high buyer demand and a continued lack of properties for sale have all lead to one thing - record selling prices across our region.

While there are some restrictions upon open homes and in-person auctions, virtual inspections and online auctions have not turned buyers off.

Here are our top predictions for the local market over the next few months:

- Buyer FOMO (fear of missing out) will increase leading into Summer.
- Investor demand will increase while first-home buyers will pull back slightly.
- The market will remain a strong sellers' market, making it extremely competitive for buyers in the market.

Whether you are looking to buy or sell or are simply just after some property advice, my team and I are always here for our community.

Regards,

Michael Galluzzo Licensee, Community First Real Estate

WEST HOXTON SALES APRIL TO SEPTEMBER 2021



50

NUMBER OF SALES



21 DAYS

MEDIAN TIME ON MARKET



\$905K

AVG PROPERTY PRICE



\$927K

MEDIAN PROPERTY PRICE

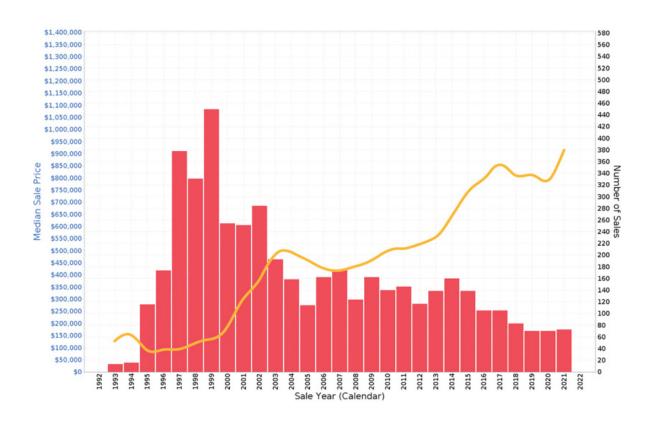




WEST HOXTON RECENT SALES

			SOLD PRICE	SOLD DATE
	67 MITCHELL DR BED 5 BATH 3 CAR 2	HOUSE	\$1,250,000	23/08/2021
	3 ST HELENS CL BED 5 BATH 2 CAR 2	HOUSE	\$1,125,000	21/08/2021
	34 TRIABUNNA AVE BED 4 BATH 3 CAR 4	HOUSE	\$1,370,000	21/08/2021
	12 TRIABUNNA AVE BED 4 BATH 2 CAR 2	HOUSE	\$1,047,000	07/08/2021
	19 TWENTY SECOND AVE BED 3 BATH 1 CAR 11	HOUSE	\$730,000	03/08/2021
IMPL	69 CARMICHAEL DR BED 4 BATH 2 CAR 2	HOUSE	\$1,022,000	24/07/2021
THE RESERVE	5 OUSE CL BED 4 BATH 2 CAR 2	HOUSE	\$1,200,000	22/07/2021
	26 MITCHELL DR BED 4 BATH 2 CAR 2	HOUSE	\$1,200,000	09/07/2021
	16 HALLEN PL BED 4 BATH 2 CAR 2	HOUSE	\$1,218,000	08/07/2021
	5 HAMBLEDON WAY BED 4 BATH 2 CAR 2	HOUSE	\$1,005,000	07/07/2021

HISTORICAL MARKET ACTIVITY



\$792K

MEDIAN SALE PRICE 2020

\$912K

MEDIAN SALE PRICE 2021(YTD)

+15.2%

SUBURB GROWTH IN 2021

Information sourced from Pricefinder.com.au as of October 2021. Every precaution has been taken to establish the accuracy of the above information, which we believe to be reliable; however, we cannot guarantee its accuracy.

FEATURED PROPERTY







21 FRELON AVENUE, AUSTRAL 5 Bed | 4 Bath | 2 Car

Upon entering this elegant, modern & sophisticated residence, the spectacularly grand foyer raises the bar set by the initial first impression of the striking façade & manicured gardens.

SOLD FOR \$1,190,000 BY MICHAEL GALLUZZO

2021 IS A NEW MARKET!

WHAT'S THE NEW VALUE OF YOUR PROPERTY?

SMS your: Name & Address to 0423 463 683

FREE Market Appraisal:

- Get a quick and easy market estimate for your property straight to your mobile.
 - Learn how to sell for the best price in 2021.

"After doing some research and speaking to other agents in the area, Michael's knowledge and expertise far exceeded the rest.

His advice was spot on and my property sold after the first open house at a price well over the expectation set by other agents.

I am grateful for his professionalism and ability to articulate each stage of the process in a way we can understand."

Mel



Need property advice?
Book a no obligation appointment by calling
Michael on 0423 463 683