CASULA PROPERTY MARKET UPDATE

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LATEST PROPERTY SALES AND DATA



CASULA

PROPERTY MARKET UPDATE - SPRING 2021

Dear Homeowner,

Thank you for downloading our latest Casula Market Update.

What an amazing past few months in real estate! Record clearance rates, incredibly high buyer demand and a continued lack of properties for sale have all lead to one thing - record selling prices across our region.

While there are some restrictions upon open homes and in-person auctions, virtual inspections and online auctions have not turned buyers off.

Here are our top predictions for the local market over the next few months:

- Buyer FOMO (fear of missing out) will increase leading into Summer.
- Investor demand will increase while first-home buyers will pull back slightly.
- The market will remain a strong sellers' market, making it extremely competitive for buyers in the market.

Whether you are looking to buy or sell or are simply just after some property advice, my team and I are always here for our community.

Regards,

Michael Galluzzo Licensee, Community First Real Estate

CASULA SALES APRIL TO SEPTEMBER 2021



122

NUMBER OF SALES



28 DAYS

MEDIAN TIME ON MARKET



\$1.05M

AVG HOUSE PRICE



\$937K

MEDIAN PROPERTY PRICE



\$654K

AVG UNIT / TOWNHOUSE PRICE



\$690K

MEDIAN UNIT / TOWNHOUSE PRICE

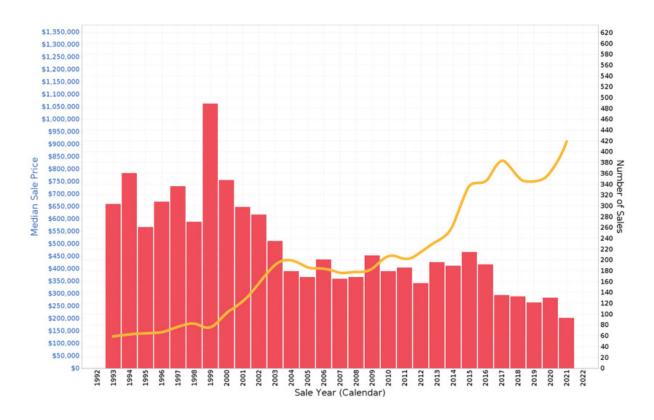
CASULA RECENT SALES

| | | SOLD PRICE | SOLD DATE |
|---|-------|-------------|------------|
| 4/12 MYALL RD BED 3 BATH 2 CAR 1 | HOUSE | \$695,000 | 28/09/2021 |
| 6/18 HOLLAND CRES BED 4 BATH 2 CAR 2 | HOUSE | \$710,500 | 28/09/2021 |
| 7 BRUSHTAIL CRT BED 4 BATH 2 CAR 1 | HOUSE | \$975,000 | 25/09/2021 |
| 14/46 WATTLE RD BED 3 BATH 2 CAR 2 | HOUSE | \$668,888 | 22/09/2021 |
| 19/170 GLENFIELD RD BED 3 BATH 2 CAR 2 | HOUSE | \$775,000 | 22/09/2021 |
| 1/42 GRAHAM AVE BED 3 BATH 2 CAR 2 | HOUSE | \$720,000 | 20/09/2021 |
| 109 PINE RD BED 4 BATH 2 CAR 2 | HOUSE | \$897,000 | 17/09/2021 |
| 65 LEACOCKS LANE BED 4 BATH 3 CAR 1 | HOUSE | \$850,000 | 15/09/2021 |
| 6 CHRYSANTHEMUM AVE BED 7 BATH 2 CAR 1 | HOUSE | \$1,050,000 | 13/09/2021 |
| 39 WATTLE RD BED 3 BATH 2 CAR 3 | HOUSE | \$3,150,000 | 10/09/2021 |

Information sourced from Pricefinder.com.au as of October 2021. Every precaution has been taken to establish the accuracy of the above information, which we believe to be reliable; however, we cannot guarantee its accuracy.

HISTORICAL MARKET ACTIVITY

(HOUSES)



\$785K

MEDIAN SALE PRICE 2020

\$910K

MEDIAN SALE PRICE 2021(YTD)

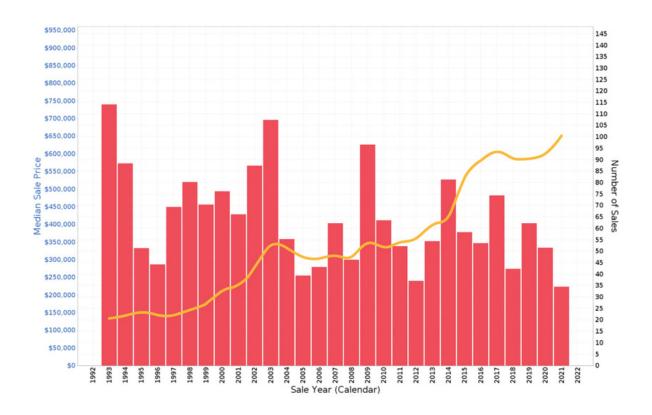
+15.9%

SUBURB GROWTH IN 2021

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HISTORICAL MARKET ACTIVITY

(UNITS / TOWNHOUSE)



\$600K

MEDIAN SALE PRICE 2020 \$650K

MEDIAN SALE PRICE 2021(YTD)

+8.4%

SUBURB GROWTH IN 2021

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FEATURED PROPERTY







2 BAGUETTE CLOSE, CASULA 4 Bed | 2 Bath | 2 Car | 635 m²

Nestled on a quiet cul-de-sac in a highly sought-after location is this well designed split level abode. From the sweeping timber floors to the crisp white colour palette, this is a home you will be proud to call your own.

SOLD FOR \$1,220,000

2021 IS A NEW MARKET!

WHAT'S THE NEW VALUE OF YOUR PROPERTY?

SMS your: Name & Address to 0423 463 683

FREE Market Appraisal:

- Get a quick and easy market estimate for your property straight to your mobile.
 - Learn how to sell for the best price in 2021.

"After doing some research and speaking to other agents in the area, Michael's knowledge and expertise far exceeded the rest.

His advice was spot on and my property sold after the first open house at a price well over the expectation set by other agents.

I am grateful for his professionalism and ability to articulate each stage of the process in a way we can understand."

Mel



Need property advice?
Book a no obligation appointment by calling
Michael on 0423 463 683