## HINCHINBROOK PROPERTY MARKET UPDATE

LATEST PROPERTY SALES AND DATA





WINTER 2021

community first

## HINCHINBROOK

#### PROPERTY MARKET UPDATE - WINTER 2021

Dear Homeowner,

Thank you for downloading our latest Hinchinbrook Market Update.

The question on every property owner's mind at the moment is whether lockdowns will slow the current property market growth we have witnessed since the start of 2021.

While there are some restrictions upon open house viewing and in-person auctions, it seems to be that the property sector is thankfully not significantly affected.

In fact, property guru Tom Panos even believes that "lockdown has sped up the real estate market... I am convinced buyers stretch themselves when they see another buyer about to take the house off them in front of their eyes (digitally speaking)."

Depending on how the government responds to further COVID outbreaks, we believe that Buyer FOMO (fear of missing out) will increase leading into the Spring selling season, particularly given the low number of properties for sale.

Whether you are looking to buy or sell or are simply just after some property advice, my team and I are always here for our community.

Regards,

Michael Galluzzo Licensee, Community First Real Estate

## HINCHINBROOK SALES MAY TO JULY 2021



35

NUMBER OF SALES



24 DAYS

MEDIAN TIME ON MARKET



\$1.05M

AVG PROPERTY PRICE



\$888K

MEDIAN PROPERTY PRICE





Information sourced from Pricefinder.com.au as of August 2021. Every precaution has been taken to establish the accuracy of the above information, which we believe to be reliable; however, we cannot guarantee its accuracy.

### HINCHINBROOK RECENT SALES

EME TO			SOLD PRICE	SOLD DATE
	335 HOXTONPARK RD BED 1   BATH 1   CAR -	HOUSE	\$2,211,000	17/07/2021
	7 BALDINI PL BED 4   BATH 2   CAR 2	HOUSE	\$1,075,000	17/07/2021
	3 KEPPEL CCT BED 4   BATH 2   CAR 2	HOUSE	\$350,000	17/07/2021
This process has been hamped, our constitution of the constitution	83 SANDERLING ST BED 3   BATH 2   CAR 1	HOUSE	\$721,000	13/07/2021
	116 LORD HOWE DR BED 3   BATH 2   CAR 1	HOUSE	WITHELD	07/07/2021
	14 BENNISON RD BED 6   BATH 3   CAR 2	HOUSE	\$895,000	19/06/2021
	18 BOWERBIRD ST BED 3   BATH 2   CAR 1	HOUSE	WITHHELD	02/07/2021
	7 ENDERBY CL BED 5   BATH 2   CAR 2	HOUSE	WITHHELD	29/05/2021
202	13 HINCHINBROOK DR BED 5   BATH 2   CAR 2	HOUSE	\$950,000	27/06/2021
	9 PIPET PL BED 3   BATH 1   CAR 1	HOUSE	\$680,000	21/06/2021

## HINCHINBROOK MARKET GROWTH



\$720K

HOUSE MEDIAN SALE PRICE 2020



\$884K

HOUSE MEDIAN SALE PRICE 2021



90

PROPERTIES SOLD
IN 2020



50

PROPERTIES SOLD YEAR TO DATE IN 2021



+22.8%

MEDIAN HOUSE PRICE GROWTH

## FEATURED PROPERTY







4 SANDERLING STREET - HINCHINBROOK 5 Bed | 3 Bath | 2 Car

Stunning 5 bedroom home in the heart of Hinchinbrook, oozing class and style with spacious living areas, modern kitchen surrounded by open plan family, dining and rumpus looking out to covered entertainment area.

SOLD FOR \$1,050,000 BY MICHAEL GALLUZZO

# 2021 IS A NEW MARKET!

## WHAT'S THE NEW VALUE OF YOUR PROPERTY?

SMS your: Name & Address to 0423 463 683

#### FREE Market Appraisal:

- Get a quick and easy market estimate for your property straight to your mobile.
  - Learn how to sell for the best price in 2021.

"After doing some research and speaking to other agents in the area, Michael's knowledge and expertise far exceeded the rest.

His advice was spot on and my property sold after the first open house at a price well over the expectation set by other agents.

I am grateful for his professionalism and ability to articulate each stage of the process in a way we can understand."

Mel



Need property advice?
Book a no obligation appointment by calling
Michael on 0423 463 683